

OCEAN BEACH PLAY GROUP, INC.
D/B/A OCEAN BEACH YOUTH GROUP

Statement of Financial Position
December 31, 2015

FOR INFORMATIONAL PURPOSES ONLY - WITHOUT FEMA PROCEEDS

ASSETS

Current assets:		
Prepaid expenses	\$	3,391
		<u>3,391</u>
Fixed assets		191,159
Accumulated depreciation		<u>(191,159)</u>
Net fixed assets		<u>0</u>
Total assets	\$	<u><u>3,391</u></u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Cash overdraft	\$	34,179
Accounts payable and accrued expenses		<u>5,750</u>
Total liabilities		<u>39,929</u>
Negative net assets - unrestricted		<u>(36,538)</u>
Total liabilities and net assets	\$	<u><u>3,391</u></u>

**OCEAN BEACH PLAY GROUP, INC.
D/B/A OCEAN BEACH YOUTH GROUP**

Statement of Activities
For the year ended December 31, 2015

FOR INFORMATIONAL PURPOSES ONLY - WITHOUT FEMA PROCEEDS

Unrestricted Net Assets

Revenue

Program service revenue - summer camp tuition	\$ 436,619	
Fundraising income	2,911	
Contributions	3,000	
Total revenue	<u>442,530</u>	442,530

Functional expenses

Program service expenses

Payroll expenses	168,827	
Sailing, sports, art, theatre and activities	63,997	
Repairs and maintenance	22,420	
Payroll tax expense	19,816	
Insurance	13,148	
Uniforms	3,470	
Travel	2,339	
Total functional expenses	<u>294,017</u>	294,017

Supporting services - management and general expenses

Rent and real estate taxes	53,490	
Payroll expenses	44,592	
Insurance	26,469	
Professional fees	10,004	
Windswept Building expense	9,465	
Office expenses	7,051	
Payroll tax expense	5,233	
Outside services	4,000	
Credit card fees	3,841	
Utilities	3,402	
Telephone	3,011	
Interest	1,252	
Payroll service	1,013	
Bank service charges	899	
Cleaning	655	
Fundraising expenses	440	
Computer and internet expenses	301	
Total supporting services	<u>175,118</u>	175,118

Net loss	(26,605)
Negative net assets, beginning of year	<u>(9,933)</u>
Negative net assets, end of year	<u>\$ (36,538)</u>